

Additional changes to Rules to accommodate changes for Community Share Issue

At the Special General Meeting held on 7 May several key changes were made to the Dons Trust Rules to enable the Trust to proceed with a Community Share issue when the need arises.

Following those changes, a further review of the Rules has highlighted some additional minor changes which also need to be made to ensure overall consistency with the earlier changes regarding the types of share.

All the proposed changes can be done via a two thirds majority vote (including any proxies) on the day of the meeting (in accordance with Rule 96).

The proposed changes are as follows (new wording in bold):

Resolution 1

To amend Rule 10 from 'Every member holds one share' to 'Every member holds one **ordinary** share'.

Resolution 2

To amend the last sentence of Rule 11 from 'The sum of £1 from the first payment shall be applied to purchase a share in the Society' to 'The sum of £1 from the first payment shall be applied to purchase **an ordinary** share in the Society'.

Resolution 3

To amend Rule 15 from 'No member may hold more than one share in the Society either individually or jointly' to 'No member may hold more than one **ordinary** share in the Society either individually or jointly.'

Resolution 4

To add an additional exception 'f' to Rule 72 so that it would now read as follows:

72. Save for the exceptions referred to below, no Society Board member is to have any material financial interest personally or as a member of a firm or company or as a director or other officer of a business trading for profit or in any other way whatsoever in any contract or other transaction with the Society. For the purposes of this rule, an interest of a person who is connected with a Society Board member shall be treated as an interest of the Society Board member. The exceptions are that Society Board members may:

- a. buy tickets or season tickets for football matches and use the facilities of any football club in which the Society is interested;
- b. be paid expenses including travelling expenses;
- c. receive Society Board fees;

- d. if they are co-opted members of the Society Board be employees of the Club;
- e. declare an interest in a particular contract or issue and:
 - i. not be present except with the permission of the Society Board in any discussion of the contract or issue;
 - ii. not vote on the contract or issue (and if by inadvertence they do remain and vote, their vote is not be counted).

f. acquire Community Shares in accordance with Rule 18.

Resolution 5

To amend Rule 111 (a) ii from 'details of the share held by each member and of the amount paid or agreed to be considered as paid for that share' to 'details of the **ordinary** share held by each member and of the amount paid or agreed to be considered as paid for that **ordinary** share'.

THE DONS TRUST BOARD RECOMMENDS THAT YOU VOTE IN FAVOUR OF ALL FIVE RESOLUTIONS