

Dons Trust Board Meeting



Monday 2 April 2012

The Cherry Red Records Stadium

President's Lounge



DRAFT MINUTES

Members:

Matthew Breach (MB) - Chair
Tom Adam (TA)
Zoe Linkson (ZL)
Nicole Hammond (NHa)
Sean McLaughlin (SM)
Iain McNay (IM)

Invited:

David Charles (DC)
Nigel Higgs (NH)
Erik Samuelson (ES)

Apologies:

David Grows - Deputy Chair
Simon Bath (SB)
Kate Terriere (KT)

Warren Harvey (WH) - Secretary
Ivor Heller (IH)

Ref	Item	Action
	The meeting began at 19:30.	
1.0	Apologies/Minutes/Matters Arising	
1.1	Apologies received	
1.2	Minutes of 8th March meeting approved with two minor corrections.	
1.3	Matters arising: 1.2 ES sent through comments - discharged, 1.3 outstanding, 2.9 heads of group advised - discharged, 2.11, 3.1, 4.1, 4.2, 4.3, 4.4, 4.5 & 5.2 outstanding 5.6 ZL submitted paper on volunteering – discharged 5.8 outstanding 6.3 paper prepared with KPIs for DT Board – discharged 6.4 & 6.5 outstanding	

2.0	FC Board Report		
2.1	Merchandise sales had slowed down – expected after having had such a good year.		
2.2	Unfair criticism of the process for selecting a new kit had been expressed and it was agreed that perhaps for next year the arrangements for selecting of those kits to be voted upon be clearer, possibly with a DT Board member in that process.		
2.3	Another new record attendance for the CFS Saturday club at Wimbledon Park.		
2.4	A summary of the playing record of youth teams was reviewed. It was noted that our landlords are seeking a substantial increase in rent for use of our training facilities. Some difficulty was expressed as to clarifying relationships between some of the Youth teams and Nigel Higgs agreed to supply an organogram to assist in the process.	NHi	
2.5	It was noted that the Club was participating in "London United" which is a consortium of clubs looking for London-wide funding which each club would be unlikely to win on its own.		
2.6	The club has been presented with a Big Society award.		
2.7	Seven of our stewards had received NVQ2 certification.		
2.8	The Cherry Red Records Stadium has been selected for Surrey Senior Cup Final on Tuesday 8th May.		
2.9	The Legends Dinner made £6000 and appreciation was expressed for the work of the Fund Raising group.		
3.0	KRE Plans		
3.1	Project Status - Grant application had been submitted for KRE stand and the Letter of Intent had been signed to go to the successful tenderer, calling for a start date of 10th April and to be completed in time for start of next season.		
3.2	Latest Financing Plans – The Community Shares Scheme (CSS) continues to be pursued with support from Supporters Direct and a further bank loan was under consideration. Since funding for KRE stand can be accommodated within existing funds (providing grant funding is secured) we could therefore defer seeking a further bank loan at this stage. It was agreed that more time would be taken to better define and finalise the CSS initiative.		

3.3	SGM Resolution – Given the preferred financing option it was agreed that the DT Board would not be presenting any resolutions in this area for the forthcoming SGM on 2 May.	
4.0	Fundraising / Investment Paper	
4.1	IM presented a paper outlining a number of potential approaches to raising money for the Club, ranging from new fundraising ideas to ways of seeking significant outside investment. These were each discussed and were assigned a “green/amber/red” code to indicate the relative desirability and maturity of each in the eyes of the DTB / FCB.	
4.2	<p>The outcome of these assessments is as follows:</p> <ol style="list-style-type: none"> 1 Sell “associate directorships” @ £25,000 - GREEN 2 Create a 12th Man club at an annual membership of £1,000 – AMBER (note: use of President’s Lounge would need to be more directed or additional space created for this to work). 3 Establish Wimbledon Angels (For those that love the idea of AFC Wimbledon from afar and want to help and are prepared make an annual contribution of £1,000) – GREEN 4 Create a CEO Financial Advisory Group to address investment options (drawing together “top draw” business influential individuals in a common cause) – GREEN 5 Increase the number of Vice-Presidents – GREEN 6 Encourage supporters to leave money to the Club in their wills - GREEN 7 Go for the BIG win (Premium Bonds, Lottery) – AMBER <p>It was agreed that the FCB would look into and report back on all the above except No 4 (IM to follow through) and No 7 (SM to report back). Agreed that the DTB would have monthly updates on how fundraising is going</p>	
5.0	Other DTB Actions - Plans/Progress	
	MB briefly referred to progress on the Action Plan and in response to this ZL distributed her paper on Volunteers and requested members to respond to it by email.	All
6.0	Preparation for SGM	
	<p>MB confirmed the date for this meeting as Wednesday 2nd May and said he would liaise with WH to ensure that the notice, agenda and any resolutions would go out on time.</p> <p>Content of the SGM was discussed and it was agreed that ES would take the lead in presenting the KRE Stand and discussing the various options for the</p>	MB/WH

	<p>East Stand together with associated funding arrangements such as CSS and membership notification of the possible need to extend our Bank borrowing</p> <p>All DT Board members to report progress on actions arising from Action Plan.</p>	<p>ES</p> <p>All</p>
7.0	Any Other Business	
	<p>Round the Table</p> <p>A discussion on the outcome of the extensive email debate on match day and season ticket prices for next season was held. The agreed final prices were endorsed as prudent and necessary given the decrease in revenue we will see next year and the likely consequential reduction in playing budget.</p>	
	<p>The meeting closed at 22:30. The next meeting will take place on Thursday 3 May 2012.</p>	