Dons Trust & AFCW PLC

Investor Approval Process

Introduction

Prospective investors approach the Club or are approached by us. Our structure, fan ownership and principles of control are explained in detail.

Initial due diligence

High level due diligence undertaken by an experienced member of the finance committee. Includes industry-standard reputational searches and background checks.

Further due diligence

More detailed due diligence, including proof of funds, EFL finance tests and our own ethical probity checks.

Share Agreement

Our lawyers draft a contract outlining investment terms. These include the relevant plc articles around ownership structure and Trust control

Dons Trust members vote

Any investments over 10% are subject to approval at a Dons Trust meeting by a members' vote.

AFCW PLC shareholder vote

PLC meeting votes to issue new shares (automically carried by casting of Dons Trust's majority shareholding).