WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

Report and Financial Statements
Year Ended
30 June 2021

SOCIETY NO IP29337R

WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

Society Information

Board	J Lonsdale X Wiggins C Talbot E Leek L Mackenzie T Hillyer H Kitcher G Stacey N Couper
Secretary	D Growns
Registered number	IP29337R
Registered office	Cherry Red Records Stadium Plough Lane London SW17 0NR

WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

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Report of the Board
For the Year Ended 30 June 2021

The Board of Wimbledon Football Club Supporters' Society Limited ("the Society") present their report and the financial statements for the year ended 30 June 2021.

Board responsibilities statement

The Board are responsible for preparing the Report of the Board and the financial statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Societies Act 2014 requires the Board to prepare financial statements for each financial year. Under that law the Board have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Board must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing these financial statements, the Board are required to:

- select suitable accounting policies for the Society financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures and disclosures explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Board are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal objectives of the Society are to strengthen the bond between AFC Wimbledon and the community and to represent the interests of the community in the running of AFC Wimbledon.

Results and performance

The profit for the year for the Society, after taxation, amounted to £21,781 (2020 - £62,524). Year-on-year financial performance was broadly flat, apart from a drop in donations due to an individual bequest of £25,000 in 2020 and an increase in the contribution to AFC Wimbledon Ladies of £15,000.

In January 2020, the Society launched the "Plough Lane Bond", the purpose of which is to provide onward funding to AFCW PLC to assist it in the development of a new stadium for AFC Wimbledon at Plough Lane. Approximately £5.6 million has been received to date, £5.5 million by 30 June 2021. See note 14 for further information.

Future developments

The Board does not anticipate any change in the principal activity of the Society.

Going concern

The Society currently has net assets and net current assets, including free cash reserves sufficient to enable it to settle its current non-loan related liabilities and ongoing running costs over the next twelve months, regardless of whether additional revenues are generated.

However, in order to be able to settle all loan and associated interest liabilities that are capable of being called for repayment in the next twelve months, the Society is reliant on being able to recover the loan monies and the interest accruing thereon that have been onward lent to the group headed by AFCW PLC. The Board recognise that the AFCW PLC financial statements indicate that the group's secured loan is due for repayment in April 2022 and alternative financing arrangements have not yet been agreed. Should AFCW PLC not be able to refinance this loan, it may impact on its ability to satisfy its other liabilities as they fall due for payment, including those due to the Society. On this basis there is considered to be a material uncertainty which may cast significant doubt on the Society's ability to continue as a going concern. Further details are provided in note 2.2 to the financial statements.

Board members and their interests

The Board members who served the Society during the year together with their interests in the shares of the Society were as follows:

	Ordinary shares of £1 each	
	At 30 June 2021	At 30 June 2020 (or date of appointment if later)
M Davis (resigned 17 December 2020)	-	1
T Hillyer	1	1
A Kingsley (resigned 17 December 2020)	-	1
H Kitcher	1	1
E Leek	1	1
J Lonsdale	1	1
L Mackenzie	1	1
A Williams (resigned 17 December 2020)	-	1
G Stacey	1	1
A Brown (resigned 17 December 2020)	-	1
X Wiggins (appointed 17 December 2020)	1	-
C Talbot (appointed 17 December 2020)	1	-
N Couper (appointed 17 December 2020)	1	-

M Davis, A Kingsley, A Williams and A Brown resigned with effect from the date of the Annual General Meeting on 17 December 2020 at which the results of the election were announced. X Wiggins and C Talbot were appointed to serve a term of two years and N Couper for a term of one year. L Mackenzie and H Kitcher were reappointed to serve a term of two years.

Disclosure of information to auditor

Each of the persons who are Board members at the time when this Report of the Board is approved has confirmed that:

- so far as that Board member is aware, there is no relevant audit information of which the Society's auditor is unaware; and

- that Board member has taken all the steps that ought to have been taken as a Board member in order to be aware of any relevant audit information and to establish that the Society's auditor is aware of that information.

Auditor

BDO LLP have indicated their willingness to continue in office as auditor and in accordance with the provisions of the Co-operative and Community Benefit Societies Act 2014 it is proposed that they be re-appointed.

On behalf of the Board

E Lonsdale

J Lonsdale - Co-Chair
Date 29 November 2021

Independent Auditor's Report to the Members of WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

Opinion

In our opinion, the financial statements:

- give a true and fair view of the state of the Society's affairs as at 30 June 2021 and of the Society's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the Co-operative and Communities Benefit Societies Act 2014.

We have audited the financial statements of Wimbledon Football Club Supporters' Society Limited ("the Society") for the year ended 30 June 2021 which comprise the statement of comprehensive income, the statement of financial position, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Material uncertainty related to going concern

We draw your attention to note 2.2 to the financial statements which indicates that the Board have considered the recoverability of amounts owed by AFCW PLC on the Society's ability to continue as a going concern. As stated in note 2.2, it is not considered possible at this stage for them to determine with any certainty whether sufficient current receivables could be collected to enable the settlement of certain liabilities if called for payment. These events or conditions, along with other matters as set out in note 2.2, represent a material uncertainty which may cast significant doubt over the Society's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the Board's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the Board with respect to going concern as described in the relevant sections of the report.

Other information

The Board is responsible for the other information. The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where we are required by the Co-operative and Community Benefit Societies Act 2014 to report to you if, in our opinion:

- the information given in the Report of the Board for the financial year for which the financial statements are prepared is not consistent with the financial statements; or

- adequate accounting records have not been kept by the Society; or

- a satisfactory system of control has not been maintained over transactions; or

- the financial statements are not in agreement with the accounting records and returns; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of the Board

As explained more fully in the Board responsibilities statement, the Board is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

* making enquiries of management of the Society's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
* evaluating where fraud might occur in the financial statements and any potential indicators of fraud. We identified potential for fraud in the following areas and performed the following procedures:

- management override of controls: we evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial results. Audit procedures performed included identifying and testing journal entries, in particular, reviewing journal entries for postings inclsistent with the usual transactions of the Society.

Our audit procedures were designed to repsond to the risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the members of the Society, as a body, in accordance with the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the Society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Christopher Wingrave
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BDO LLP
Statutory Auditor
Gatwick
United Kingdom
Date 29 November 2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

Statement of Comprehensive Income
For the Year Ended 30 June 2021

	Note	2021 £	2020 £
Turnover	4	188,266	217,293
Cost of sales		(30,330)	(30,490)
Gross profit		157,936	186,803
Administrative expenses		(136,158)	(124,285)
Operating profit	5	21,778	62,518
Interest receivable and similar income	7	144,176	55,659
Interest payable and expenses	8	(144,173)	(55,653)
Profit before tax		21,781	62,524
Taxation	9	-	-
Profit for the year		21,781	62,524
Other comprehensive income for the year			
Other comprehensive income		-	-
Total comprehensive income for the year		21,781	62,524

All amounts relate to continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED
Registered number IP29337R

Statement of Financial Position
As at 30 June 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Investments	10		1,768,403		1,623,403
Current assets					
Debtors: amounts due within one year	11	112,798		308,609	
Debtors: amounts due after more than one year	11	5,943,865		5,500,104	
		6,056,663		5,808,713	
Cash at bank		157,028		106,730	
		6,213,691		5,915,443	
Creditors: amounts falling due within one year	12	(260,656)		(221,629)	
Net current assets			5,953,035		5,693,814
Creditors: amounts falling due after more than one year	13		(5,943,865)		(5,561,665)
Net assets			1,777,573		1,755,552
Capital and reserves					
Share capital	15		3,738		3,498
Profit and loss account			1,773,835		1,752,054
			1,777,573		1,755,552

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on: 29 November 2021

.....	.....	.....
J Lonsdale - Co-Chair	X Wiggins - Co-Chair	David Growns - Secretary

The notes on pages 9 to 15 form part of these financial statements.

Statement of Changes in Equity
For the Year Ended 30 June 2021

	Note	Share capital £	Profit and loss account £	Total equity £
At 1 July 2020		3,498	1,752,054	1,755,552
Comprehensive income for the year				
Profit for the year		-	21,781	21,781
Total comprehensive income for the year		-	21,781	21,781
Transactions with owners				
Shares issued in the year (net of forfeitures)	15	240	-	240
At 30 June 2021		3,738	1,773,835	1,777,573

	Note	Share capital £	Profit and loss account £	Total equity £
At 1 July 2019		3,006	1,689,530	1,692,536
Comprehensive income for the year				
Profit for the year		-	62,524	62,524
Total comprehensive income for the year		-	62,524	62,524
Transactions with owners				
Shares issued in the year (net of forfeitures)	15	492	-	492
At 30 June 2020		3,498	1,752,054	1,755,552

The notes on pages 9 to 15 form part of these financial statements.

1 General information

Wimbledon Football Club Supporters' Society Limited is a Registered Society under The Co-operative and Community Benefit Societies Act 2014. The address of the registered office is given on the Society Information page.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102") and the Co-operative and Community Benefit Societies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Society's accounting policies (see note 3).

Items included in the financial statements are measured using the currency of the primary economic environment in which the Society operates ("the financial currency") being Sterling.

The Society has taken advantage of the exemption afforded by FRS 102 not to prepare a statement of cash flows on account of being a small company.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the Society will continue in operational existence for the foreseeable future, being a period of not less than twelve months from the date of approval of the financial statements.

At 30 June 2021, the Society's balance sheet showed a net asset position, with significant net current assets available (including £157,028 of cash). The Society reported a profit for the year then ended and is forecasting further profits to be generated in the forthcoming financial year despite the impact that the COVID-19 pandemic and the UK Government's response thereto has had on the Society's ability to generate certain revenues.

The Society currently has sufficient free cash reserves to enable it to settle its current non-loan related liabilities and ongoing running costs as they arise over this period, regardless of whether additional revenues are generated.

The Society's other liabilities comprise the Plough Lane Bonds and the Dons Trust Bonds ("the Bonds", see notes 12 to 14), of which £322,614 is technically repayable within the two year period to 30 June 2023. All of these monies have been onward lent to AFCW PLC on the same terms and therefore there is a corresponding receivable for the same amount.

Historically, the holders of the vast majority of the Bonds have not exercised their right to redemption on maturity and have instead agreed for them to be carried forward on a rolling basis. This is evidenced by the fact that only £12,739 of Dons Trust Bonds were redeemed during the current financial year, despite £152,473 originally being capable for redemption in that year. However, there can be no guarantees that this trend will continue, particularly in the current environment, and therefore more redemptions may be sought in the next twelve months.

2 Accounting policies (continued)

2.2 Going concern (continued)

In normal circumstances, on receipt of a redemption request, the Society would call for and receive an equal loan repayment from AFCW PLC such that the cash impact on the Society would be neutral. However, the Board recognise that the AFCW PLC financial statements indicate that the group's secured loan is due for repayment in April 2022 and alternative financing arrangements have not yet been agreed. Should AFCW PLC not be able to refinance this loan, it may impact on its ability to satisfy the other liabilities as they fall due for payment, including those due to the Society. In the event that it could not, the Society would need to finance redemptions out of its own cash resources which, depending on the level of redemption requests received, may not be sufficient to satisfy all of the liabilities due.

Ultimately, the Board considers that on the balance of probabilities, the Society should have sufficient cash flows to enable it to satisfy those liabilities that do crystallise in the next twelve months. As such, they continue to adopt the going concern basis of accounting in preparing the annual financial statements of the Society. However, the aforementioned events or conditions indicate that a material uncertainty exists which may cast significant doubt on the Society's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the Society were unable to continue as a going concern.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Investments

Investments recognised as fixed assets are carried at cost, less provision for any impairment in value.

2.5 Financial instruments

The Society only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Short term financial instruments are measured at the transaction price.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

2 Accounting policies (continued)

2.5 Financial instruments (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Society would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position if there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Taxation

The Society is not treated as liable to tax other than on investment income as it is a qualifying non profit making body, the business of which is conducted for the benefit of the community and not for the profit of its members.

No provision for deferred taxation is required as the Society's treatment for corporation tax purposes will not give rise to any deferred taxation liability in the foreseeable future.

3 Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The most critical estimates, assumptions and judgements relate to the determination of carrying value of unlisted investments at cost less provision for impairment. In determining this amount, the entity applies the overriding concept that fair value is the amount for which an asset can be exchanged between knowledgeable willing parties in an arm's length transaction. The nature, facts and circumstance of the investment drives the impairment review methodology.

4 Turnover

Turnover represents monies received in respect of memberships, fund raising, donations and other income.

All turnover arose within the United Kingdom.

5 Operating profit

During the year, no Board member received any emoluments from the Society (2020 - £NIL).

Fees payable to the Society's auditor for the audit of the Society's annual financial statements were £3,600 plus VAT (2020 - £3,500 plus VAT).

6 Employees

The Society has no employees other than the Board members (2020 - None).

7 Interest receivable and similar income

	2021	2020
	£	£
Interest receivable from AFCW PLC	144,173	55,653
Bank and other interest receivable	3	6
	144,176	55,659

8 Interest payable and similar charges

	2021	2020
	£	£
Other interest payable	144,173	55,653

The interest payable is on the funds raised via the Dons Trust Bonds and the Plough Lane Bonds, details of which are in notes 12 to 14 below. Interest is charged at the rate indicated by the lender and is between 0% and 6% for the Dons Trust Bonds and between 0% and 4% for the Plough Lane Bonds.

9 Taxation

	2021	2020
	£	£
UK corporation tax on investment income	-	-

10 Investments

	2021	2020
	£	£
Subsidiary companies' shares at cost:		
At 1 July	1,623,403	1,503,403
Additions	145,000	120,000
At 30 June	1,768,403	1,623,403

As at 30 June 2021, the Society held 20,107,309 (2020 - 20,107,309) 1p Ordinary Shares and 2,301,918 (2020 - 2,126,719) 1p A Ordinary Shares in AFCW PLC, representing in total 73.00% (2020 - 74.100%) of the issued share capital of that company. The Ordinary Shares and A Ordinary Shares rank equally as regards the right to income and capital. The voting rights attaching to the two classes of share are different. Each Ordinary Share has three votes per share, each A Ordinary Share has one vote per share. Accordingly the Society held, as at 30 June 2021, 83.07% (2020: 83.62%) of the voting rights of AFCW PLC.

AFCW PLC itself holds investments comprising 100% of the issued share capital in the below companies. All group companies are incorporated in England and have the same registered office as the Society.

Name of Company	Nature of Business
AFC Wimbledon Limited	Football Club
AFCW Stadium Limited	Non trading
The Wider Interests of Football Limited	Stadium Ownership
AFC Wimbledon Ladies FC Ltd	Football Club

10 Investments (continued)

The Board consider that the preparation of consolidated group accounts is inappropriate as the businesses of the Society and its subsidiaries are so different that they cannot reasonably be treated as a single undertaking. In addition, the Board consider that consolidation would be confusing and misleading and would not add to the understanding of the accounts by the members. The Board's position on this matter has been previously approved by the Financial Conduct Authority ("FCA"), in accordance with the Friendly and Industrial and Provident Societies Act 1968. There has been no change in circumstances or the Board's position since this approval was given and accordingly group accounts have not been produced in accordance with the exemptions set out in the successor legislation in Section 99 of the Co-operative and Community Benefits Societies Act 2014.

The latest results and capital and reserves of these undertakings were as follows:

	Profit/(Loss) for Year £	Capital and Reserves £
AFCW PLC	(835,388)	7,256,793
AFC Wimbledon Limited	(1,100,276)	(835,388)
AFCW Stadium Limited	-	345,635
The Wider Interests of Football Limited	(470,914)	13,473,532
AFC Wimbledon Ladies FC Ltd	25,416	25,707

11 Debtors

	2021 £	2020 £
Due within one year		
Amount due from AFCW PLC	112,647	308,458
Other debtors	151	151
	112,798	308,609
Due after more than one year		
Amount due from AFCW PLC	5,943,865	5,500,104
	6,056,663	5,808,713

12 Creditors: Amounts falling due within one year

	2021 £	2020 £
Other loans (note 14)	122,202	192,579
Amounts due to AFCW PLC	107,808	-
Accruals and deferred income	30,646	29,050
	260,656	221,629

13 Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Other loans (note 14)	5,943,865	5,561,665

14 Other loans

	2021	2020
	£	£
Amount repayable:		
Within one year	122,202	192,579
In more than one year but not more than two years	200,412	177,258
In more than two years but not more than five years	3,793,723	3,434,049
	4,116,337	3,803,886
In more than five years	1,949,730	1,950,358
	6,066,067	5,754,244

Other loans relate to the Dons Trust Bonds and Plough Lane Bonds (capital and accumulated interest) and are repayable between July 2021 and June 2045.

The Plough Lane Bond was launched by the Society in January 2020.The purpose of the Bond is to provide onward funding to AFCW PLC to assist it in the development of a new stadium for AFC Wimbledon at Plough Lane. £5.5 million (2020 - £5.2 million) had been lent to AFCW PLC by 30 June 2021 on terms that match the terms of the underlying bond.

15 Share capital

	2021	2020
	£	£
At start of year	3,498	3,006
Shares issued in the year	552	817
Less: forfeitures of shares	(312)	(325)
At end of year	3,738	3,498

In accordance with the Society's constitution, £1 from each member's initial subscription shall be applied to purchase one share in the Society. If a member does not subsequently renew their membership, the share registered in the name of the member is cancelled.

16 Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at amortised cost	6,213,691	5,915,443
Financial liabilities		
Financial liabilities measured at amortised cost	6,178,871	5,760,020

Financial assets measured at amortised cost comprise cash, other debtors and amounts owed by associated undertakings.

Financial liabilities measured at amortised cost comprise other creditors, accruals and other loans.

17 Transactions with Board members

J Lonsdale has subscribed for Plough Lane Bonds to the value of £6,000 (2020 - £6,000) and on which interest of £140 (2020 - £55) has been accrued in the current year. These bonds are not repayable any earlier than June 2025.

X Wiggins has subscribed for Plough Lane Bonds to the value of £5,000 (2020 - £5,000) and on which interest of £200 (2020 - £67) has been accrued in the current year. These bonds are not repayable any earlier than June 2025.

E Leek has subscribed for Plough Lane Bonds to the value of £1,000 (2020 - £1,000) and on which interest of £40 (2020 - £13) has been accrued in the current year. These bonds are not repayable any earlier than June 2025.

T Hillyer has subscribed for Plough Lane Bonds to the value of £20,000 (2020 £10,000) and on which interest of £800 (2020 - £133) has been accrued in the current year. These bonds are not repayable any earlier than June 2025.