Registered number: IP29337R

WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

BOARD MEMBERS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

SOCIETY INFORMATION

Board members	A Fox G Price J Macdonald K Rye M Lewis R Shepherd A Teasdale J Longhurst A Folkes H Kitcher
Acting Company secretary	G Jones
Registered number	IP29337R
Registered office	Cherry Red Records Stadium Plough Lane London SW17 0NR
Independent auditors	Harris & Trotter LLP Chartered Accountants & Statutory Auditors 101 New Cavendish Street 1st Floor South London W1W 6XH

WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

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BOARD MEMBERS' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The Board of Wimbledon Football Club Supporters' Society Limited ("the Society") present their report and the financial statements for the year ended 30 June 2024.

Board members' responsibilities statement

The Board are responsible for preparing the Board members' Report and the financial statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Societies Act 2014 requires the Board to prepare financial statements for each financial year. Under that law the Board have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Board must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period.

In preparing these financial statements, the Board members are required to:

- select suitable accounting policies for the Society's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Board are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal objectives of the Society are to strengthen the bond between AFC Wimbledon and the community and to represent the interests of the community in the running of AFC Wimbledon.

Results and performance

The profit for the year, after taxation, amounted to £14,748 *(2023 - £17,828)*.

Year-on-year financial performance was slightly down, with income from memberships down just under £9,000 and fundraising and donations down over £4,000 offset by lower membership expenses and legal and professional fees of just under £8,000.

In January 2020, the Society launched the "Plough Lane Bond", the purpose of which was to provide onward funding to AFCW PLC to assist it in the development of the stadium for AFC Wimbledon at Plough Lane. Approximately £9.8 million has been received to date, all by 30 June 2024. See note 14 for further information.

Future developments

The Board does not anticipate any change in the principal activity of the Society.

Going concern

The Society currently has net assets and net current assets, including free cash reserves sufficient to enable it to settle its current non-loan related liabilities and ongoing running costs over the next twelve months, regardless of whether additional revenues are generated.

In order to be able to settle all loan and associated interest liabilities that are capable of being called for repayment in the next twelve months, the Society is to some extent reliant on being able to recover some of the loan monies and the interest accruing thereon that have been onward lent to the group headed by AFCW PLC.

The Board is satisfied that AFCW PLC should be in a position to make such payments to the extent required and therefore it is appropriate to prepare the financial statements of the Society on a going concern basis. Further details are provided in note 2.2 to the financial statements.

Board members

The Board members who served during the year and their interests in the Society's issued share capital were:

	Ordinary shares of £1 each		
	30/6/24	*30/6/23*	
H Kitcher (appointed 18 December 2023)	**1**	-	
M Little (reappointed 18 December 2022, resigned 17 July 2024)	**-**	*1*	
G Price (reappointed 19 December 2022)	**1**	*1*	*
J Macdonald (appointed 19 December 2022)	**1**	*1*	*
K Rye (appointed 19 December 2022)	**1**	*1*	*
M Lewis (appointed 19 December 2022)	**1**	*1*	*
C Phillips (appointed 19 December 2022, resigned 18 December 2023)	**-**	*1*	
R Shepherd (reappointed 18 December 2023)	**1**	*1*	*
E Leek (casual vacancy 13 September 2023, resigned 18 December 2023)	**-**	*1*	
A Fox (appointed 18 December 2023)	**1**	*1*	*
A Teasdale (co-opted 18 September 2023)	**1**	*1*	*
J Longhurst (co-opted 13 March 2024)	**1**	-	
A Folkes (co-opted 17 July 2024)	**1**	-	

(* held on date of appointment)

C Phillips and E Leek resigned with effect from the date of the Annual General Meeting on 18 December 2023 at which the results of the election were announced. H Kitcher was appointed to serve a term of three years. A Fox and M Little were reappointed to serve a term of three years and R Shepherd was reappointed to serve a term of two years. J Longhurst was co-opted to the Board on 13 March 2024 and A Folkes on 17 July 2024. M Little resigned from the board on 17 July 2024.

Disclosure of information to auditors

Each of the persons who are Board members at the time when this Board members' Report is approved has confirmed that:

- so far as the Board member is aware, there is no relevant audit information of which the Society's auditors are unaware, and
- the Board member has taken all the steps that ought to have been taken as a Board member in order to be aware of any relevant audit information and to establish that the Society's auditors are aware of that information.

This report was approved by the board and signed on its behalf.

A Fox
Chair

Date: 21 November 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

Opinion

We have audited the financial statements of Wimbledon Football Club Supporters' Society Limited (the 'Society') for the year ended 30 June 2024, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Society's affairs as at 30 June 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Co-operative and Communities Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board members with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Board members are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by The Co-operative and Community Benefit Societies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Board members' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Board members' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Society and its environment obtained in the course of the audit, we have not identified material misstatements in the Board members' Report.

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Board members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Board members were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED (CONTINUED)

Responsibilities of the board

As explained more fully in the Board members' Responsibilities Statement set out on page 1, the Board members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board members are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board members either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Society. These include, but are not limited to, compliance with the Co-operative, Community Benefit Societies Act 2014, UK GAAP and tax legislation.

We obtained an understanding of how the Society is complying with those legal and regulatory frameworks by making enquiries of management.

We challenged assumptions and judgments made by management in its significant accounting estimates;

We did not identify any key audit matters relating to irregularities, including fraud.
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED (CONTINUED)

Use of our report

This report is made solely to the Society's members, as a body, in accordance with the Co-operative and Communities Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the Society's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Haffner (Senior Statutory Auditor)

for and on behalf of
Harris & Trotter LLP

Chartered Accountants
Statutory Auditors

101 New Cavendish Street
1st Floor South
London
W1W 6XH

21 November 2024

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 £	*2023* *£*
Turnover	4	**176,168**	*189,191*
Cost of sales		**(29,899)**	*(29,954)*
Gross profit		**146,269**	*159,237*
Administrative expenses		**(131,531)**	*(141,413)*
Operating profit	5	**14,738**	*17,824*
Interest receivable and similar income	7	**392,922**	*400,503*
Interest payable and similar expenses	8	**(392,912)**	*(400,499)*
Profit before tax		**14,748**	*17,828*
Profit for the financial year		**14,748**	*17,828*

There were no recognised gains and losses for 2024 or 2023 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2024 (2023:£NIL).

The notes on pages 12 to 19 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Note		2024 £		2023 £
Fixed assets					
Investments	10		**1,768,403**		*1,768,403*
			1,768,403		*1,768,403*
Current assets					
Debtors: amounts falling due after more than one year	11	**8,312,439**		*10,043,371*	
Debtors: amounts falling due within one year	11	**1,693,390**		*148,518*	
Cash at bank and in hand		**144,093**		*263,940*	
		10,149,922		*10,455,829*	
Creditors: amounts falling due within one year	12	**(1,780,853)**		*(370,320)*	
Net current assets			**8,369,069**		*10,085,509*
Total assets less current liabilities			**10,137,472**		*11,853,912*
Creditors: amounts falling due after more than one year	13		**(8,312,439)**		*(10,043,371)*
Net assets			**1,825,033**		*1,810,541*
Capital and reserves					
Called up share capital	15		**3,488**		*3,744*
Profit and loss account			**1,821,545**		*1,806,797*
			1,825,033		*1,810,541*

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2024

The Society's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 November 2024.

A Fox
Chair

J Macdonald
Vice-chair

G. Jones

G Jones
Acting Secretary

The notes on pages 12 to 19 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 July 2022	**3,963**	**1,788,969**	**1,792,932**
Profit for the year	**-**	**17,828**	**17,828**
Shares forfeited during the year	**(219)**	**-**	**(219)**
At 1 July 2023	**3,744**	**1,806,797**	**1,810,541**
Profit for the year	**-**	**14,748**	**14,748**
Shares forfeited during the year	**(256)**	**-**	**(256)**
At 30 June 2024	**3,488**	**1,821,545**	**1,825,033**

The notes on pages 12 to 19 form part of these financial statements.

1. General information

Wimbledon Football Club Supporters' Society Limited is a Registered Society under The Co-operative and Community Benefit Societies Act 2014. The address of the registered office is given on the Society Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Society's accounting policies (see note 3).

Items included in the financial statements are measured using the currency of the primary economic environment in which the Society operates ("the financial currency") being Sterling.

The Society has taken advantage of the exemption afforded by FRS 102 not to prepare a statement of cash flows on account of being a small company.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the Society will continue in operational existence for the foreseeable future, being a period of not less than twelve months from the date of approval of the financial statements.

At 30 June 2024, the Society’s balance sheet showed a net asset position, with significant net current assets available (including £144,093 of cash). The Society reported a profit for the year then ended and is forecasting further profits to be generated in the forthcoming financial year.

The Society currently has sufficient free cash reserves to enable it to settle its current non-loan related liabilities and ongoing running costs as they arise over this period, regardless of whether additional revenues are generated.

The Society’s other liabilities comprise the Plough Lane Bonds and the Dons Trust Bonds ("the Bonds", see notes 12 to 14), of which £2,062,665 is technically repayable within the two year period to 30 June 2026. All of these monies have been onward lent to AFCW PLC on the same terms and therefore there is a corresponding receivable for the same amount.

Historically, the holders of the vast majority of the Bonds have not exercised their right to redemption on maturity and have instead agreed for them to be carried forward on a rolling basis. However, there can be no guarantees that this trend will continue, particularly in the current environment, and therefore more redemptions may be sought in the next twelve months.

In normal circumstances, on receipt of a redemption request, the Society would call for and receive an equal loan repayment from AFCW PLC such that the cash impact on the Society would be neutral. Should AFCW PLC not be able to satisfy these liabilities as they are called for payment, the Society would need to finance redemptions out of its own cash resources which, depending on the level of redemption requests received, may not be sufficient to satisfy all of the liabilities due.

2. Accounting policies (continued)

2.2 Going concern (continued)

However, having evaluated the financial position and forecast future performance of AFCW PLC, the Board considers that the risk that AFCW PLC will be unable to make such payments and/or the Society would have insufficient cash flows to enable it to satisfy those liabilities that do crystallise in the next twelve months, is remote. As such, they continue to adopt the going concern basis of accounting in preparing the annual financial statements of the Society.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Financial instruments

The Society only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Short term financial instruments are measured at the transaction price.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

2. Accounting policies (continued)

2.5 Financial instruments (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Society would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position if there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Taxation

The Society is not treated as liable for tax other than on investment income as it is a qualifying non profit making body, the business of which is conducted for the benefit of the community and not for the profit of its members.

No provision for deferred taxation is required as the Society's treatment for corporation tax purposes will not give rise to any deferred taxation libaility in the forseeable future.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The most critical estimates, assumptions and judgements relate to the determination of carrying value of unlisted investments at cost less provision for impairment. In determining this amount, the entity applies the overriding concept that fair value is the amount for which an asset can be exchanged between knowledgeable willing parties in an arm's length transaction. The nature, facts and circumstance of the investment drives the impairment review methodology.

Furthermore, key judgements regarding the recoverability of amounts due from AFCW PLC are made by reviewing underlying performance and future forecasts performance to assess whether the amounts will be receivable.

4. Turnover

Turnover represents monies received in respect of memberships, fundraising, donations and other income.

All turnover arose within the United Kingdom.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. Operating profit

During the year, no Board member received any emoluments from the Society (2023 - £NIL).

Fees payable to the Society's auditor for the audit of the Society's annual financial statements were £5,000 plus VAT (2023 - £5,000 plus VAT).

6. Employees

The Society has no employees other than the Board members (2023 - None).

7. Interest receivable

	2024 **£**	*2023* *£*
Interest receivable from AFCW PLC	**392,912**	*400,499*
Bank and other interest receivable	**10**	*4*
	392,922	*400,503*

8. Interest payable and similar expenses

	2024 **£**	*2023* *£*
Other interest payable	**392,912**	*400,499*
	392,912	*400,499*

The interest payable is on the funds raised via the Dons Trust Bonds and the Plough Lane Bonds, details of which are in notes 12 to 14 below. Interest is charged at the rate indicated by the lender and is between 0% and 6% for the Dons Trust Bonds and between 0% and 7% for the Plough Lane Bonds.

9. Taxation

	2024 **£**	*2023* *£*
UK corporation tax on investment income	**-**	*-*

10. Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2023	**1,768,403**
At 30 June 2024	**1,768,403**
Net book value	
At 30 June 2024	**1,768,403**
At 30 June 2023	*1,768,403*

As at 30 June 2024, the Society held 20,107,309 (2023 - 20,107,309) 1p Ordinary Shares and 2,310,518 (2023 - 2,301,918) 1p A Ordinary Shares in AFCW PLC, representing in total 69.71% (2023 - 69.70%) of the issued share capital of that company. The Ordinary Shares and A Ordinary Shares rank equally as regards the right to income and capital. The voting rights attaching to the two classes of share are different. Each Ordinary Share has three votes per share, each A Ordinary Share has one vote per share. Accordingly the Society held, as at 30 June 2024, 80.00% (2023: 79.98%) of the voting rights of AFCW PLC.

Subsidiary undertakings

The following were subsidiary undertakings of the Society:

Name	Nature of Business
AFC Wimbledon Limited	Football Club
AFCW Stadium Limited	Non trading
The Wider Interests of Football Limited	Stadium Ownership
AFC Wimbledon Ladies FC Ltd	Football Club
AFC Wimbledon Community Ltd	Dormant

10. Investments (continued)

Subsidiary undertakings (continued)

AFCW PLC itself holds investments comprising 100% of the issued share capital in the above companies. All group companies are incorporated in England and have the same registered office as the Society.

The Board consider that the preparation of consolidated group accounts is inappropriate as the businesses of the Society and its subsidiaries are so different that they cannot reasonably be treated as a single undertaking.

In addition, the Board consider that consolidation would be confusing and misleading and would not add to the understanding of the accounts by the members. The Board's position on this matter has been previously approved by the Financial Conduct Authority ("FCA"), in accordance with the Friendly and Industrial and Provident Societies Act 1968. There has been no change in circumstances or the Board's position since this approval was given and accordingly group accounts have not been produced in accordance with the exemptions set out in the successor legislation in Section 99 of the Co-operative and Community Benefits Societies Act 2014.

11. Debtors

	2024	*2023*
	£	*£*
Due after more than one year		
Amount due from AFCW PLC	**8,312,439**	*10,043,371*
	8,312,439	*10,043,371*

	2024	*2023*
	£	*£*
Due within one year		
Amount due from AFCW PLC	**1,693,390**	*146,638*
Other debtors	**-**	*1,880*
	1,693,390	*148,518*

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other loans (note 14)	**1,611,529**	*325,860*
Accruals and deferred income	**169,324**	*44,460*
	1,780,853	*370,320*

13. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Other loans (note 14)	**8,312,439**	*10,043,371*
	8,312,439	*10,043,371*

14. Other loans

Amount repayable:

	2024 £	2023 £
Within one year	**1,611,529**	*325,861*
In more than one year but not more than two years	**451,136**	*3,502,790*
In more than two years but not more than five years	**3,632,778**	*3,878,184*
In more than five years	**4,228,526**	*2,662,397*
	9,923,969	*10,369,232*

Other loans relate to the Dons Trust Bonds and Plough Lane Bonds (capital and accumulated interest) and are repayable between July 2024 and June 2043.

The Plough Lane Bond was launched by the Society in January 2020. The purpose of the Bond is to provide onward funding to AFCW PLC to assist it in the development of a new stadium for AFC Wimbledon at Plough Lane. £9.8 million (2023 - £9.8 million) had been lent to AFCW PLC by 30 June 2024 on terms that match the terms of the underlying bond.

15. Share capital

	2024 £	*2023* £
Allotted, called up and fully paid		
3,488 *(2023 - 3,744)* Ordinary shares of £1.00 each	**3,488**	*3,744*

In accordance with the Society's constitution, £1 from each member's initial subscription shall be applied to purchase one share in the Society. If a member does not subsequently renew their membership, the share registered in the name of the member is cancelled.

16. Financial instruments

The Society's financial assets and liabilities are all recognosed at amortised cost.

Financial assets measured at amortised cost comprise cash, other debtors and amounts owed by related undertakings.

Financial liabilities measured at amortised cost comprise other creditors, amounts owed to related undertakings, accruals and other loans.

17. Transactions with Board members

G Price has subscribed for Plough Lane Bonds to the value of £50,000 (2023 - £50,000) and on which interest of £1,500 (2023 - £1,500) has been accrued in the current year. These bonds are not repayable any earlier than January 2025.

J Longhurst has subscribed for Plough Lane Bonds to the value of £26,000 (2023 - £26,000) and on which interest of £1,490 (2023 - £1,490) has been accrued in the current year. These bonds are not repayable any earlier than February 2030.

Registered number: IP29337R

WIMBLEDON FOOTBALL CLUB SUPPORTERS' SOCIETY LIMITED

DETAILED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2024

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
Turnover	**176,169**	*189,191*
Cost Of Sales	**(29,899)**	*(29,954)*
Gross profit	**146,270**	*159,237*
Less: overheads		
Administration expenses	**(131,532)**	*(141,413)*
Operating profit	**14,738**	*17,824*
Interest receivable	**392,922**	*400,503*
Interest payable	**(392,912)**	*(400,499)*
Profit for the year	**14,748**	*17,828*

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	*2023*
	£	*£*
Turnover		
Membership	**71,711**	*80,344*
Fundraising	**91,990**	*100,483*
Donations	**12,468**	*8,364*
	176,169	*189,191*

	2024	*2023*
	£	*£*
Cost of sales		
Dons Draw	**29,899**	*29,954*
	29,899	*29,954*

	2024	*2023*
	£	*£*
Administration expenses		
Legal and professional	**7,432**	*7,399*
Bank charges	**109**	*166*
Membership Expenses	**23,424**	*27,977*
AFC Ladies (incl Girls)	**40,000**	*40,000*
AFCW Youth Academy	**60,567**	*62,410*
Junior Dons (incl Christmas Party)	**-**	*3,461*
	131,532	*141,413*

	2024	*2023*
	£	*£*
Interest receivable		
Bank and other interest receivable	**10**	*4*
Interest receivable from AFCW PLC	**392,912**	*400,499*
	392,922	*400,503*

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	*2023*
	£	*£*
Interest payable		
Other interest payable	**392,912**	*400,499*
	392,912	*400,499*